



Utah Smart Site Business Profile Utah Business Lending Corporation

Contact:

Gordon E. Holt, President
1196 W South Jordan Parkway Unit D-B
West Jordan Ut. 84095
Phone: 801-654-2213
Fax: 801-446-3061
gholt@stealthpost.com

Also 180 North State Street
Mt. Pleasant, UT 84647

Desc. Primary Products:

Financial Services

Company Established:

December 2002

Gross Revenues (2004 Projected):

Less than \$100,000

Employees:

Less than 5

Operating Systems:

Windows 2000

Other Software:

None

Business Relationships:

None

Company Overview:

We represent the United States Department of Agriculture in their Micro Lending program for rural Utah. We can make up to a \$50,000.00 loan to start up a company where the borrower has good credit and adequate collateral. The loans can be higher with a second approval by the USDA.

We also cooperate with the Association of Governments in joint loans where they are using CDBC funds from their revolving loan program. We also have an agreement with Deseret Certified Development to do joint loans. All of these programs are designed to make the money go further in helping rural business with business funding. We also work with SCORE in the SBA to help with business plans at no cost to the borrower. All of our borrowers are interviewed by a business counselor. If the borrower needs some further education in business classes we pay for those classes at a local college as part of the loan. Some examples of this might be a class in computers, a class in quick books, or a whole semester in Nx Level.

Our goal with this education is to help the borrower run a more profitable business and be more likely to repay the loan to our revolving fund so we can loan the money out again and again.

Key Management and Technical Staff:

Gordon Holt, President, worked for Zions Bank for 28 Years. Following that he donated his time through SCORE of the SBA to help small business get funding.

Gordon Holt has owned a Real Estate Brokerage for over 30 years. He has been a Real Estate Broker for the entire period of Time. His license is still active.

Utah Smart Sites:

